

# Brokerage Management Snapshot Report

Adviser Use Only



*From your back office team that is committed to providing you and your client's the best long-term turnkey strategies and portfolios to meet all financial needs and goals and allowing you to serve all that you desire!*

Data as of: 04/01/2024

Nitrogen online software is an independent financial technology solution to help financial advisers quantitatively measure a clients investment risk, risk capacity, and portfolio risk from 1 to 99. The goal of Nitrogen is to help correctly match an investors risk comfort with their portfolio risk, allowing them to maximize the risk they are willing to take. Nitrogen also independently measures each investment and portfolio with other analytics including:

- \* *GPA* - a quantitative expression of the efficiencies of an investment, strategy, or portfolio with respect to how much return is realized or expected. The standard scoring goes up to 4.0, with bonuses of .3, for a max score of 4.3
- \* *Annual Dividend* of the portfolio
- \* *Expense Ratio* of the overall portfolio
- \* *Low & High Return Probability* - the two standard deviation expected range of returns for the portfolio. This would be the 95% probability that the returns of the portfolio fall within this range over the next 6 months.

We believe these areas can also be important for advisers to review when discussing portfolio management opportunities with their clients. Although Nitrogen is not the end-all for our team's In-House investment management research, nor is it likely for a client when reviewing options, we do analyze this data continuously. We also work within many additional independent software's, analytics, and also within our investment committees recommendations to help build the best portfolios inside each portfolio strategy and objective. We do believe this limited Nitrogen data helps advisers and clients understand the short-term potential and a few of the important statistical measures of investing. All In-House Brokerage portfolio strategies are located inside Nitrogen 'Active Models' for advisers use and quick comparisons. Nitrogen is also an ala-carte item available to advisers.

Available managed brokerage strategies are listed by management strategy below. Included by the strategy name in parentheses is the management type of each strategy. Strategies are managed in different terms and it's important to understand the management type when investing. Current available diversified brokerage strategy types include: strategic, fund family focused, passive investments, rules based, specialized, and tactical.

Brokerage Strategy	Portfolio Objective	Risk Score	GPA	Annual Dividend	Expense Ratio	Low Probability	High Probability
<b>American Funds Focused</b>		<i>(Fund Family Focused)</i>					
	Conservative	33	3.9	3.32%	0.40%	-5.01%	9.09%
	Moderately Conservative	41	3.9	2.82%	0.41%	-7.14%	11.99%
	Moderate	52	3.8	2.19%	0.47%	-10.19%	15.85%
	Moderately Aggressive	66	3.6	1.51%	0.44%	-14.04%	20.12%
	Aggressive	77	3.5	0.83%	0.46%	-17.30%	23.95%
<b>Best in Class Core</b>		<i>(Risk Adjusted)</i>					
	Conservative	22	3.6	3.30%	0.07%	-2.15%	4.49%
	Moderately Conservative	31	3.7	2.97%	0.06%	-4.58%	7.80%
	Moderate	41	3.6	2.67%	0.06%	-7.12%	10.99%
	Moderately Aggressive	55	3.6	2.27%	0.05%	-10.83%	15.77%
	Aggressive	69	3.6	1.82%	0.06%	-14.83%	20.86%
<b>BFV-CFD4</b>		<i>(Specialized)</i>					
	Conservative	37	3.9	2.18%	0.50%	-6.19%	10.63%
	Moderately Conservative	48	3.6	1.81%	0.46%	-8.96%	13.61%
	Moderate	60	3.6	1.50%	0.57%	-12.43%	17.77%
	Moderately Aggressive	68	3.5	1.35%	0.59%	-14.46%	19.76%
	Aggressive	80	3.4	0.90%	0.69%	-18.31%	24.20%
<b>BFV-Combo</b>		<i>(Strategic)</i>					
	Conservative	36	3.8	2.48%	0.53%	-5.76%	9.81%
	Moderately Conservative	45	3.7	2.17%	0.56%	-8.25%	13.00%
	Moderate	58	3.6	1.78%	0.64%	-11.66%	17.02%
	Moderately Aggressive	70	3.5	1.40%	0.67%	-15.10%	21.07%
	Aggressive	79	3.5	1.26%	0.72%	-18.11%	24.50%
<b>BFV-Eventide Focused</b>		<i>(Fund Family Focused)</i>					
	Conservative	44	3.1	2.53%	0.59%	-7.88%	10.35%
	Moderately Conservative	53	3.2	1.82%	0.70%	-10.51%	13.73%
	Moderate	65	3.3	1.47%	0.80%	-13.65%	17.78%
	Moderately Aggressive	74	3.3	1.00%	0.91%	-16.30%	21.06%
	Aggressive	83	3.3	0.50%	1.02%	-19.44%	24.98%
<b>BFV-Funds</b>		<i>(Strategic)</i>					
	Conservative	36	3.8	2.42%	0.56%	-5.80%	9.78%
	Moderately Conservative	46	3.7	2.05%	0.62%	-8.56%	13.13%
	Moderate	60	3.5	1.57%	0.73%	-12.24%	17.37%
	Moderately Aggressive	73	3.5	1.07%	0.81%	-16.09%	21.74%
	Aggressive	83	3.4	0.79%	0.91%	-19.23%	25.19%

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

Brokerage Strategy	Portfolio Objective	Risk Score	GPA	Annual Dividend	Expense Ratio	Low Probability	High Probability
<b>BFV-Income Strategy</b>		<i>(Specialized)</i>					
	Conservative	33	3.1	2.96%	0.51%	-5.09%	7.14%
	Moderately Conservative	37	3.5	2.88%	0.38%	-6.22%	9.63%
	Moderate	46	3.7	2.80%	0.25%	-8.63%	13.37%
	Moderately Aggressive	57	3.7	2.72%	0.13%	-11.57%	17.67%
	Aggressive	69	3.8	2.63%	0.00%	-14.66%	22.11%
<b>BFV-Inspire Focused</b>		<i>(Fund Family Focused)</i>					
	Conservative	43	3.3	2.60%	0.53%	-7.63%	10.72%
	Moderately Conservative	53	3.4	2.15%	0.59%	-10.49%	14.51%
	Moderate	66	3.4	1.56%	0.67%	-13.82%	18.55%
	Moderately Aggressive	75	3.4	1.05%	0.77%	-16.67%	22.07%
	Aggressive	84	3.4	0.54%	0.83%	-19.80%	25.89%
<b>BFV-Timothy Focused</b>		<i>(Fund Family Focused)</i>					
	Conservative	38	3.4	2.48%	0.67%	-6.26%	9.36%
	Moderately Conservative	49	3.4	2.01%	0.76%	-9.39%	13.22%
	Moderate	62	3.4	1.46%	0.83%	-12.84%	17.27%
	Moderately Aggressive	73	3.3	0.96%	0.92%	-15.92%	20.68%
	Aggressive	83	3.3	0.47%	1.00%	-19.18%	24.27%
<b>Five Tool</b>		<i>(Rules Based)</i>					
	Conservative	40	3.9	3.44%	0.51%	-6.99%	11.95%
	Moderately Conservative	49	3.7	2.94%	0.57%	-9.46%	14.78%
	Moderate	68	3.6	1.71%	0.66%	-14.33%	20.16%
	Moderately Aggressive	73	3.5	1.31%	0.69%	-16.08%	22.04%
	Aggressive	76	3.5	1.01%	0.71%	-17.10%	22.94%
<b>Fundamental Opportunities</b>		<i>(Tactical)</i>					
	Conservative	34	3.7	3.69%	0.59%	-5.28%	8.74%
	Moderately Conservative	45	3.5	3.12%	0.72%	-8.16%	12.15%
	Moderate	57	3.1	2.35%	0.79%	-11.58%	14.49%
	Moderately Aggressive	71	2.8	1.59%	0.85%	-15.23%	16.71%
	Aggressive	80	2.8	0.65%	0.91%	-18.38%	20.06%
<b>Global</b>		<i>(Non-Diversified)</i>					
	Aggressive	78	3.5	0.82%	0.73%	-17.68%	23.79%

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Brokerage Strategy	Portfolio Objective	Risk Score	GPA	Annual Dividend	Expense Ratio	Low Probability	High Probability
<b>Income Strategy 10 Stock</b>		<i>(Specialized)</i>					
	Conservative	26	3.8	4.30%	0.30%	-3.22%	6.32%
	Moderately Conservative	32	3.9	3.85%	0.23%	-4.86%	8.94%
	Moderate	44	3.8	3.38%	0.15%	-8.00%	13.08%
	Moderately Aggressive	57	3.8	3.04%	0.08%	-11.49%	17.67%
	Aggressive	70	3.7	2.61%	0.00%	-15.17%	22.40%
<b>Income Strategy 20 Stock</b>		<i>(Specialized)</i>					
	Conservative	26	3.8	4.30%	0.30%	-3.22%	6.32%
	Moderately Conservative	32	4.0	3.89%	0.23%	-4.73%	8.92%
	Moderate	43	3.9	3.49%	0.15%	-7.61%	12.89%
	Moderately Aggressive	55	3.8	3.08%	0.08%	-10.89%	17.27%
	Aggressive	67	3.8	2.81%	0.00%	-14.26%	21.85%
<b>Large Cap Growth</b>		<i>(Non-Diversified)</i>					
	Aggressive	85	3.3	0.18%	0.60%	-19.90%	25.11%
<b>Large Cap Value</b>		<i>(Non-Diversified)</i>					
	Aggressive	75	3.5	1.42%	0.56%	-16.58%	22.47%
<b>Progressive Trends</b>		<i>(Momentum Adapted)</i>					
	Conservative	40	3.6	2.94%	0.49%	-6.83%	10.57%
	Moderately Conservative	45	3.5	2.72%	0.51%	-8.24%	12.28%
	Moderate	61	3.5	2.20%	0.49%	-12.58%	17.41%
	Moderately Aggressive	70	3.5	2.04%	0.45%	-14.93%	20.36%
	Aggressive	78	3.5	1.35%	0.33%	-17.57%	23.86%
<b>CFD4</b>		<i>(Specialized)</i>					
	Conservative	33	4.1	3.32%	0.27%	-4.94%	9.57%
	Moderately Conservative	44	3.8	2.88%	0.22%	-7.94%	13.10%
	Moderate	53	3.8	2.18%	0.36%	-10.44%	16.41%
	Moderately Aggressive	61	3.8	1.72%	0.38%	-12.64%	19.22%
	Aggressive	75	3.6	1.14%	0.38%	-16.77%	23.99%
<b>Combo</b>		<i>(Strategic)</i>					
	Conservative	33	3.9	3.47%	0.41%	-4.96%	9.07%
	Moderately Conservative	40	3.9	2.97%	0.44%	-6.94%	11.81%
	Moderate	50	3.8	2.48%	0.49%	-9.64%	15.04%
	Moderately Aggressive	62	3.7	1.97%	0.46%	-12.78%	19.21%
	Aggressive	70	3.7	1.45%	0.49%	-15.10%	22.03%
<b>ETF</b>		<i>(Passive Investments)</i>					
	Conservative	37	3.6	3.44%	0.20%	-6.00%	9.55%
	Moderately Conservative	47	3.6	2.87%	0.19%	-8.88%	13.22%
	Moderate	60	3.6	2.30%	0.18%	-12.18%	17.52%
	Moderately Aggressive	71	3.6	1.72%	0.17%	-15.29%	21.36%
	Aggressive	82	3.5	1.24%	0.18%	-18.98%	25.88%

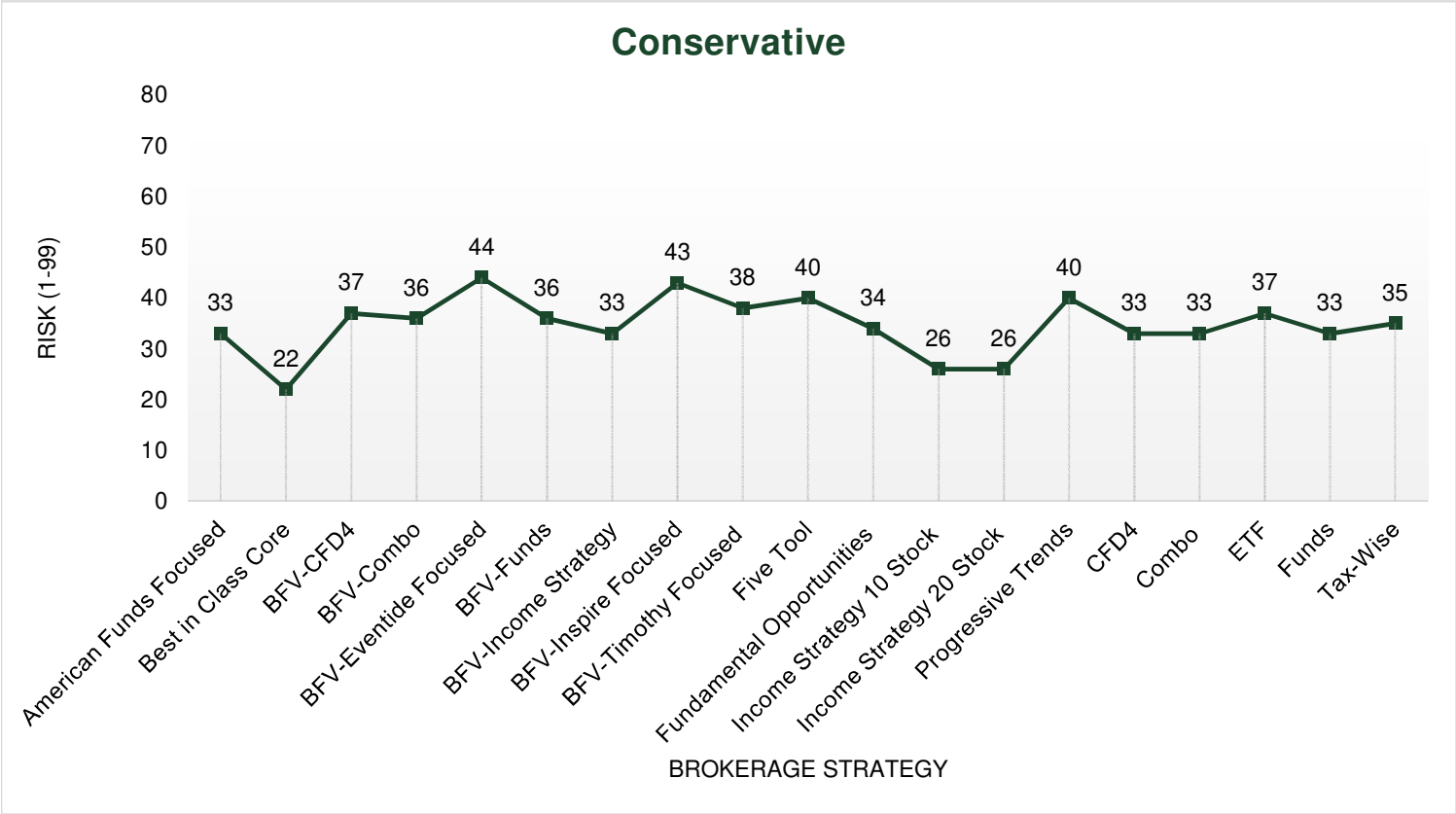
Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

Brokerage Strategy	Portfolio Objective	Risk Score	GPA	Annual Dividend	Expense Ratio	Low Probability	High Probability
<b>Funds</b>		<i>(Strategic)</i>					
	Conservative	33	3.9	3.32%	0.43%	-5.11%	9.08%
	Moderately Conservative	41	3.8	2.81%	0.48%	-7.19%	11.72%
	Moderate	52	3.6	2.20%	0.56%	-10.15%	15.11%
	Moderately Aggressive	64	3.6	1.58%	0.58%	-13.43%	19.25%
	Aggressive	74	3.5	0.97%	0.65%	-16.34%	22.67%
<b>Tax-Wise</b>		<i>(Specialized)</i>					
	Conservative	35	3.9	2.34%	0.29%	-5.66%	9.87%
	Moderately Conservative	44	3.7	2.32%	0.24%	-8.07%	12.85%
	Moderate	58	3.6	2.04%	0.20%	-11.87%	17.51%
	Moderately Aggressive	71	3.6	1.78%	0.16%	-15.19%	21.46%
	Aggressive	81	3.5	1.33%	0.16%	-18.78%	25.68%

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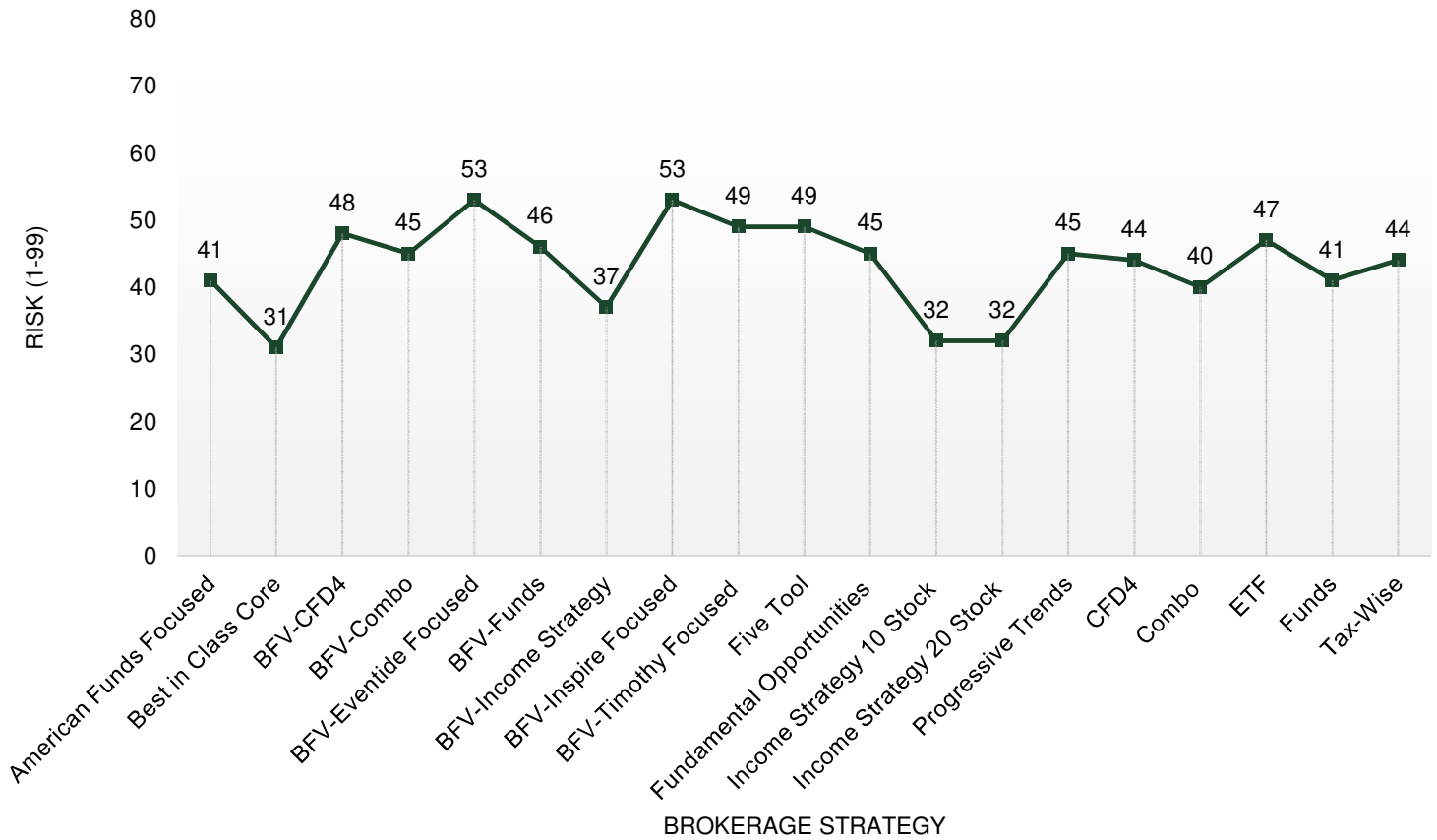
## Nitrogen Portfolio Risk Scoring Comparison

Nitrogen uses a risk scoring algorithm based on the individual investments and portfolio it makes up. Scores can range from 1 to 99 with 1 being cash or money markets. Aggregate Bond Index usually falls in the mid 30's with the S&P 500 in the mid to upper 70's for scoring reference. Below you will find our In-House Brokerage Management Strategy scores based on the respective portfolio objectives. Again, this is not an end-all for selecting a strategy and this information that does not guarantee success in a portfolio, it's a gauge using Nitrogen's independent calculation methods. One item to alert you on, the Income Strategy uses an index for the fixed income holdings and likely throws off those results. Again, please use more than this risk score and even Nitrogen to assess your clients investing and management needs.

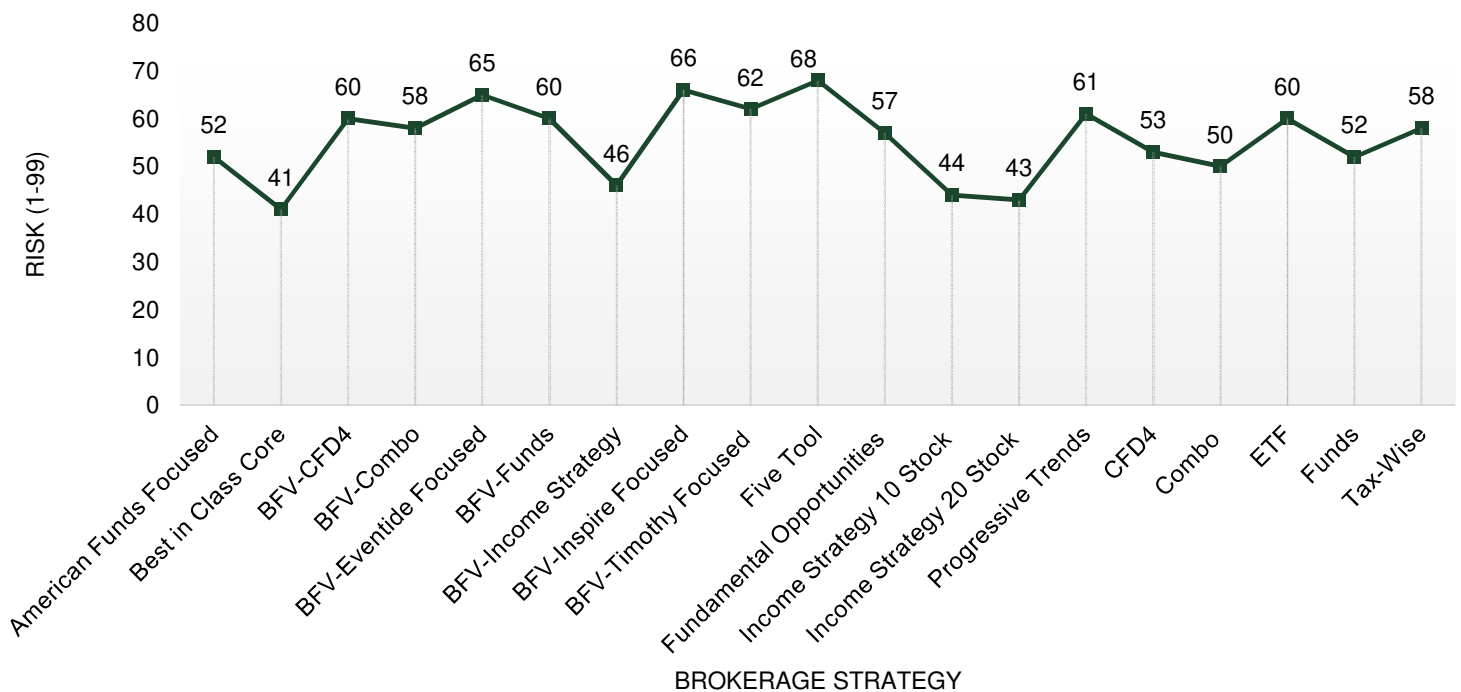


Risk Number  
Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Moderately Conservative



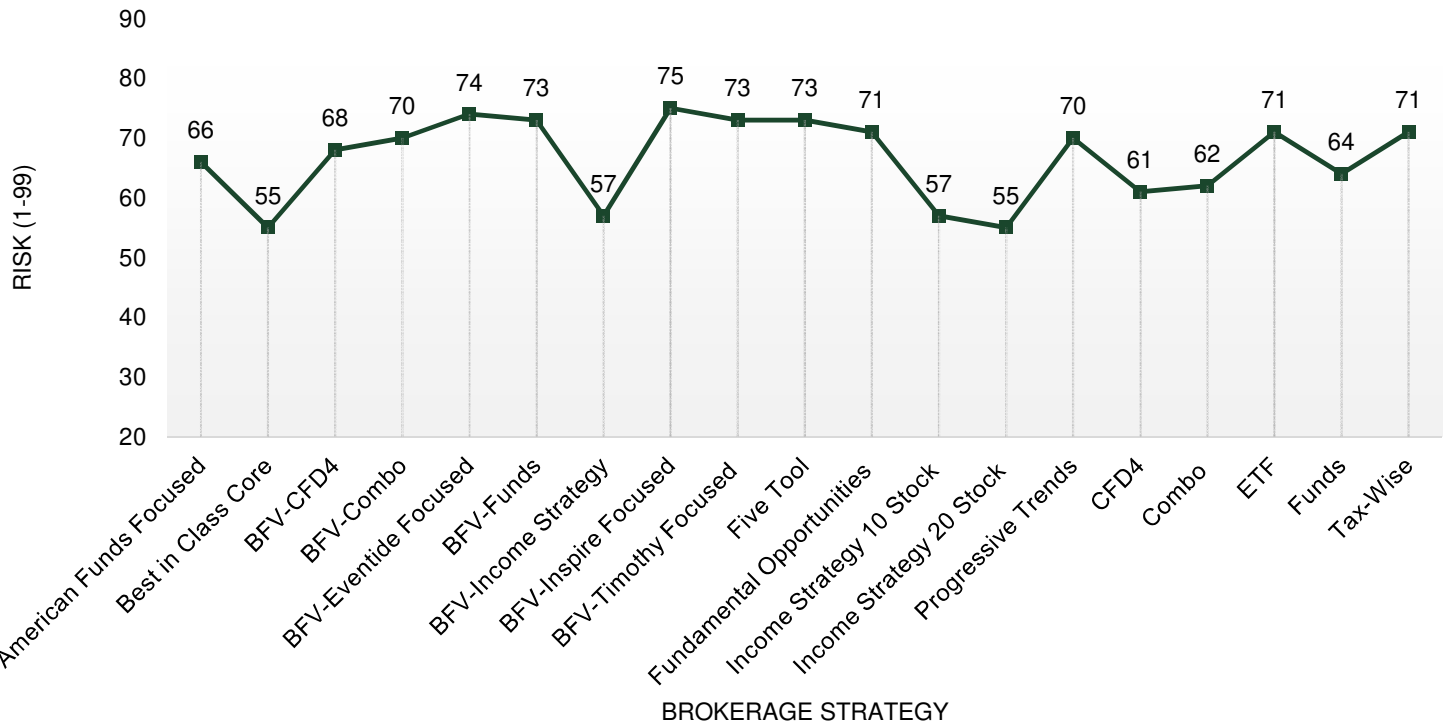
## Moderate



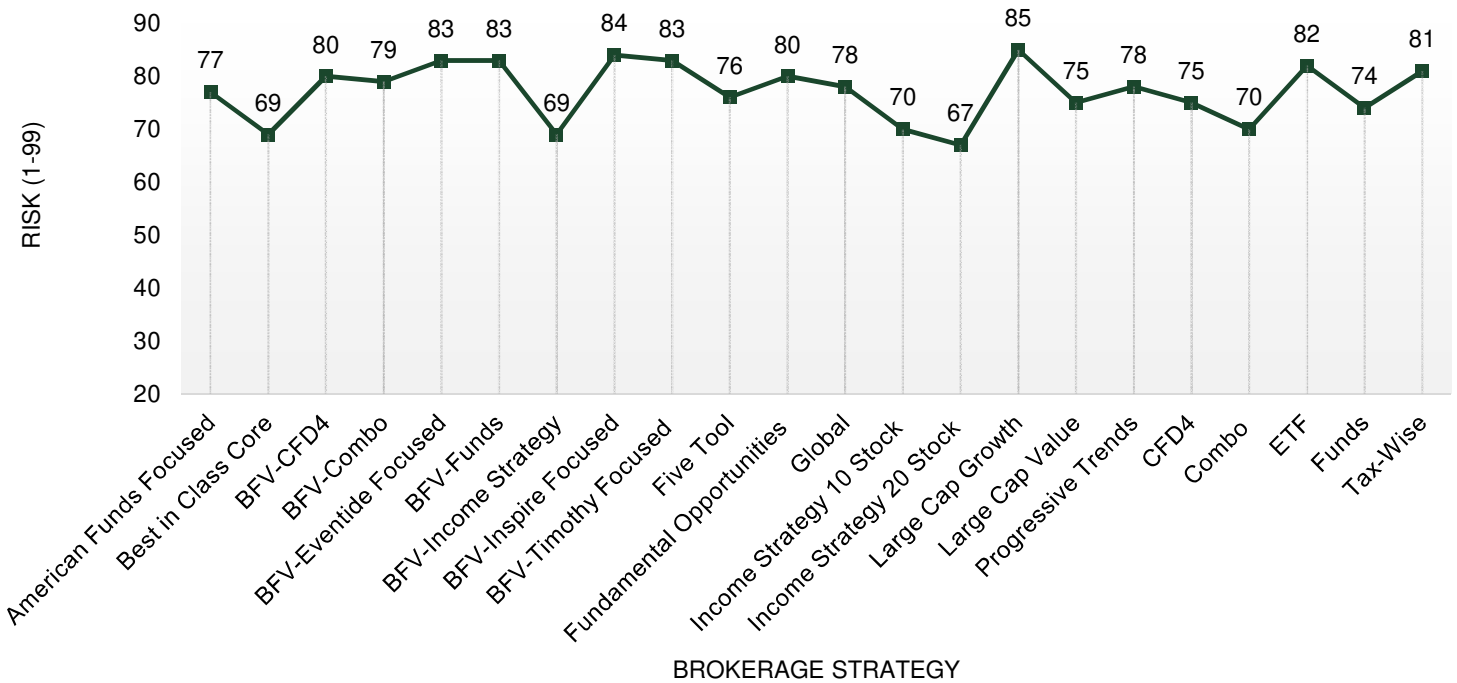
Risk Number

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Moderately Aggressive



## Aggressive



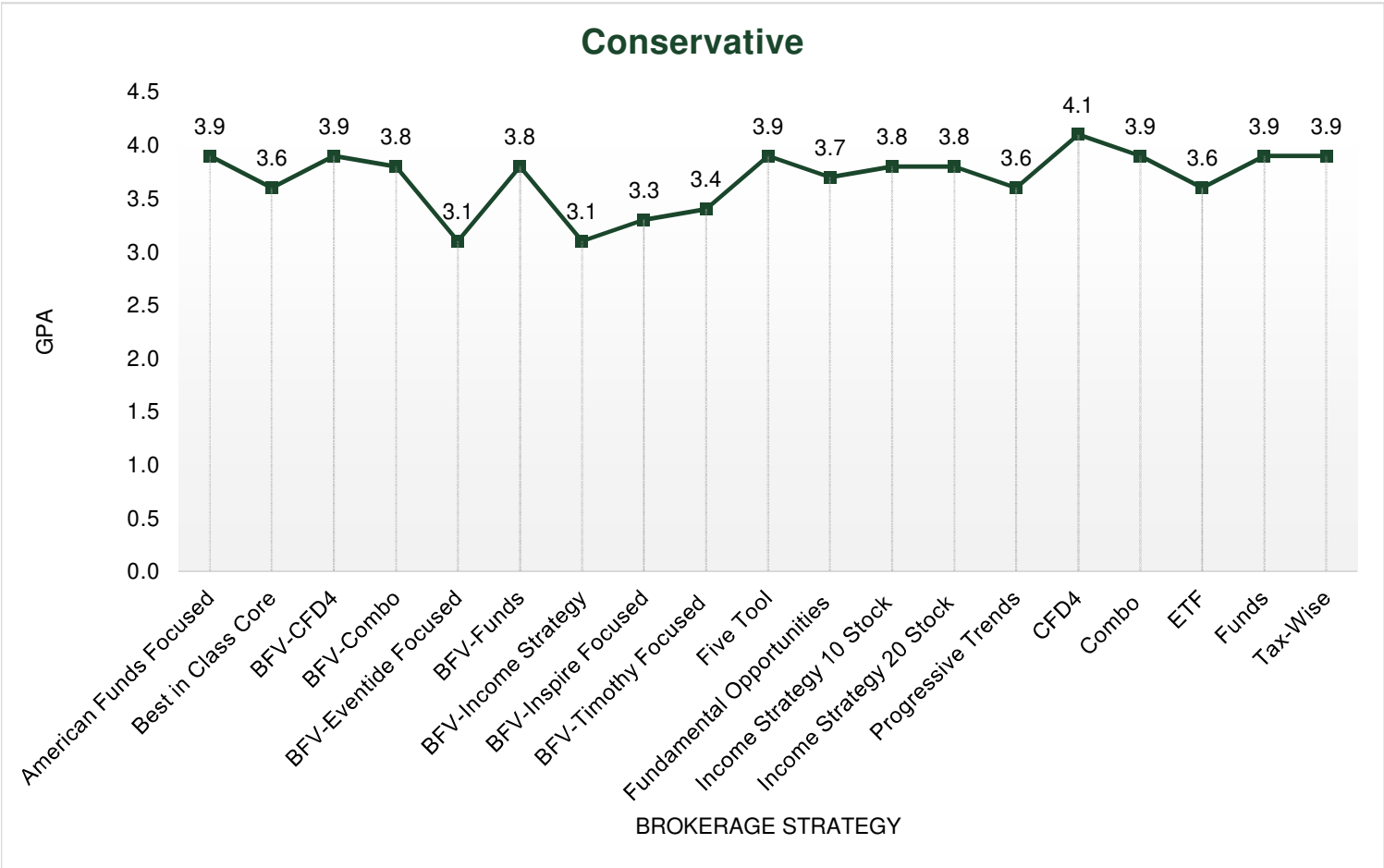
Risk Number

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## Nitrogen GPA Scoring Comparison

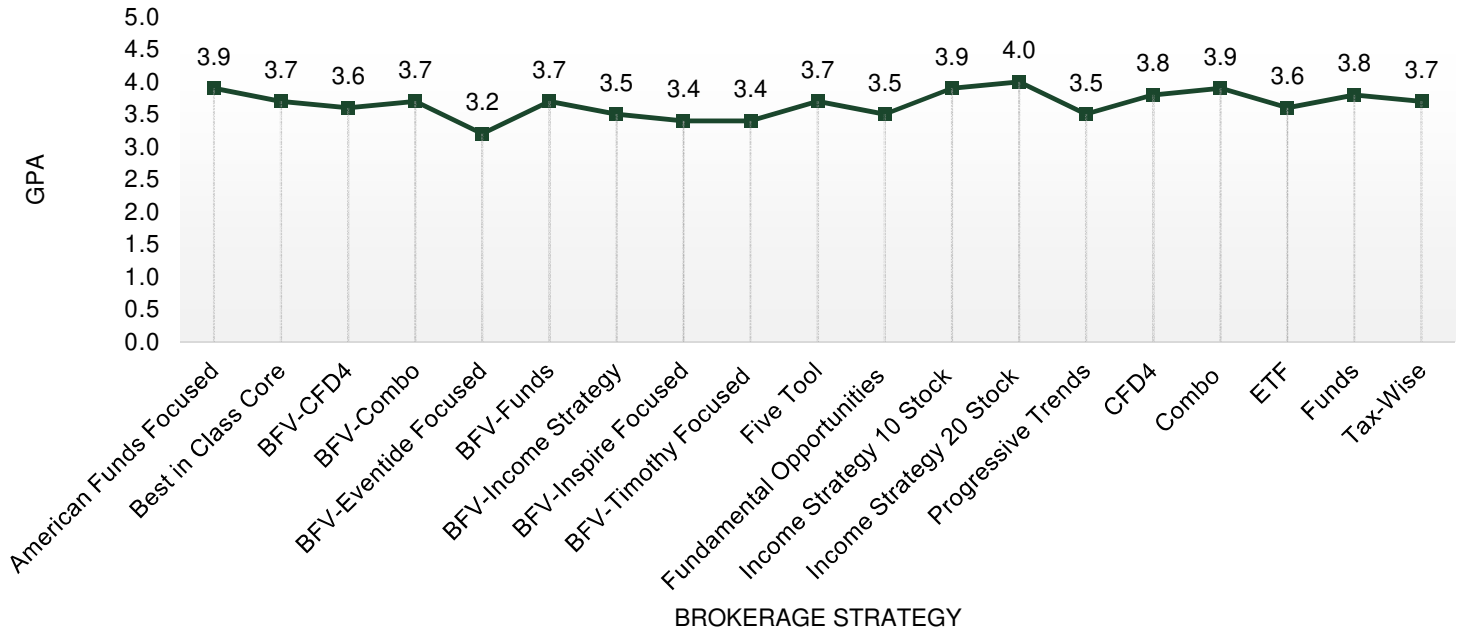
Nitrogen uses a scoring algorithm based on the individual investments and portfolio it makes up to grade a portfolio. GPA is out of 4.0 with bonuses that can take it up to 4.3. Below you will find our In-House Brokerage Management Strategy GPA's based on the respective portfolio objectives. Again, this is not an end-all for selecting a strategy and this information that does not guarantee success in a portfolio, it's a gauge using Nitrogen's independent calculation methods. One item to alert you on, the Income Strategy uses an index for the fixed income holdings and likely throws off those results. Again, please use more than this GPA and even Nitrogen to assess your clients investing and management needs.



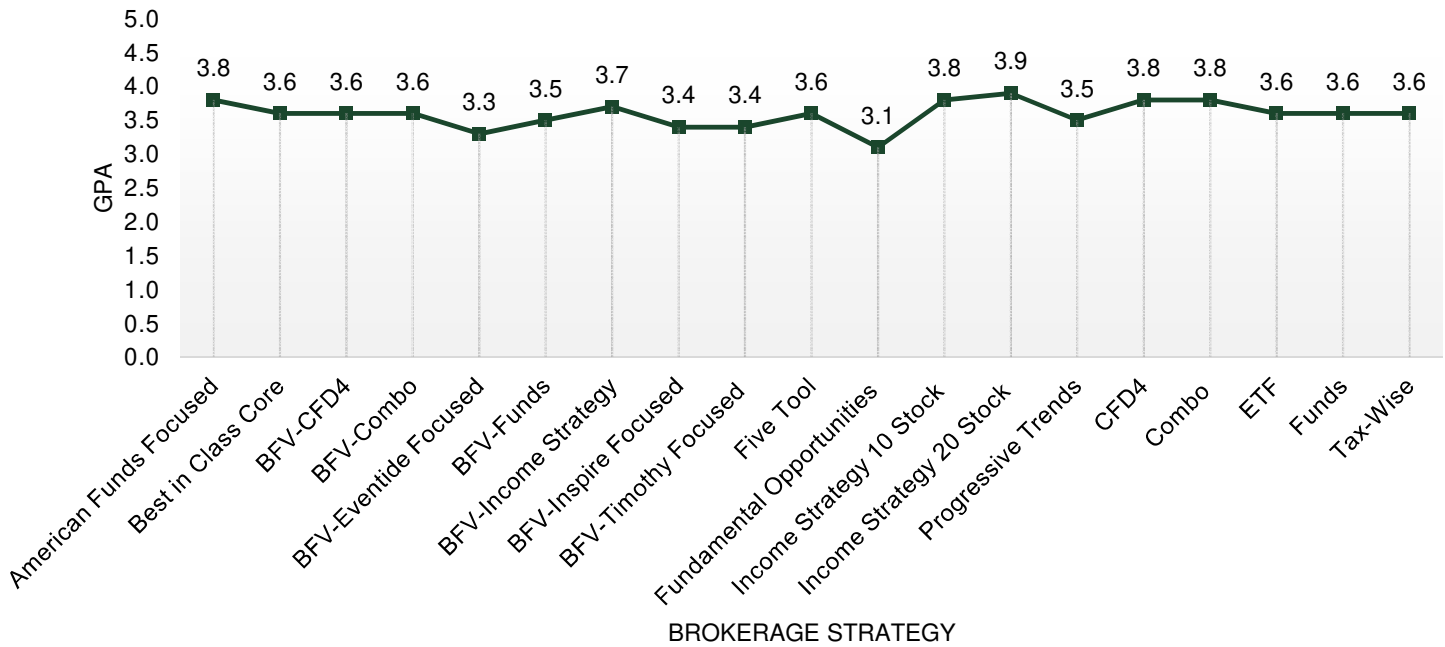
GPA

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

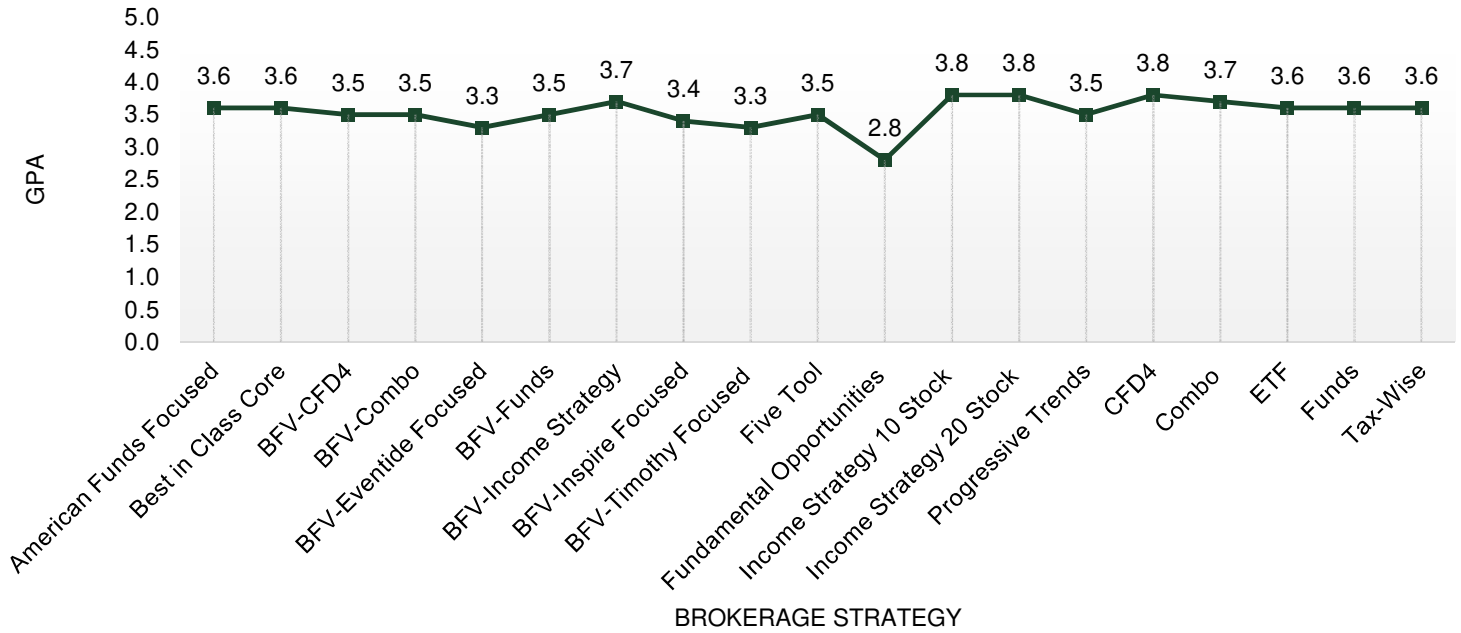
## Moderately Conservative



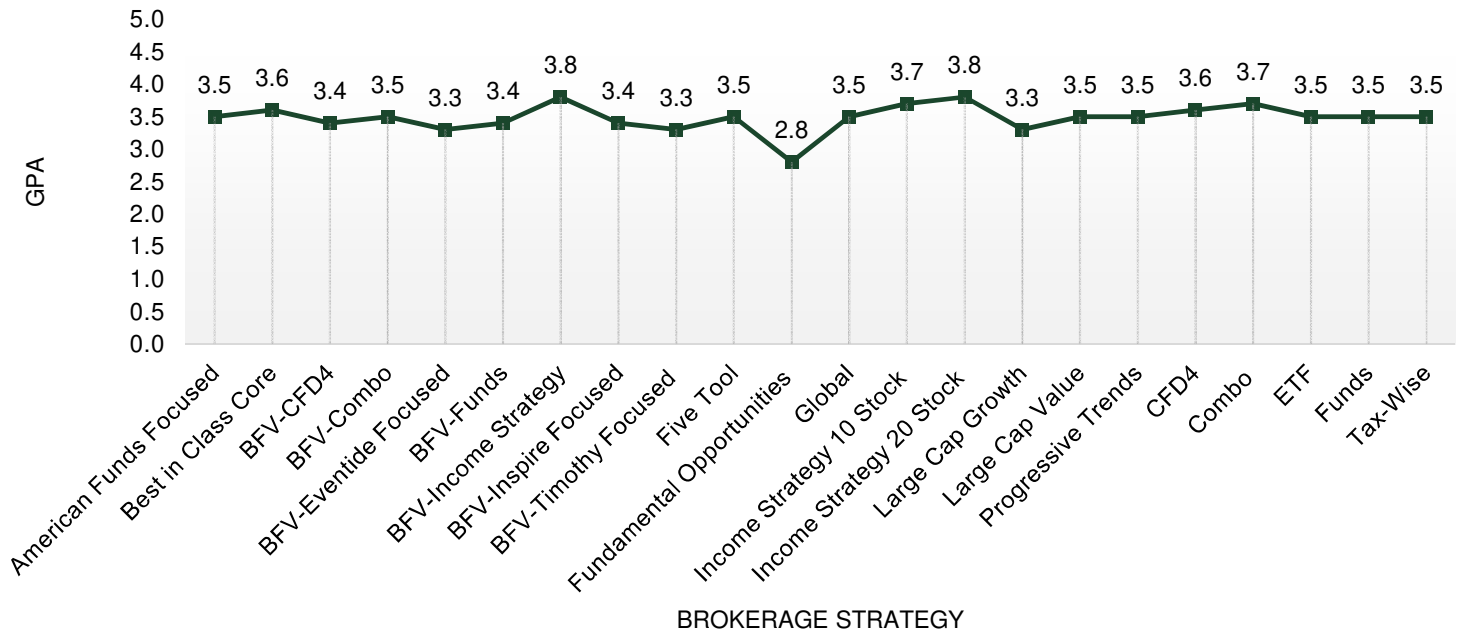
## Moderate



## Moderately Aggressive



## Aggressive

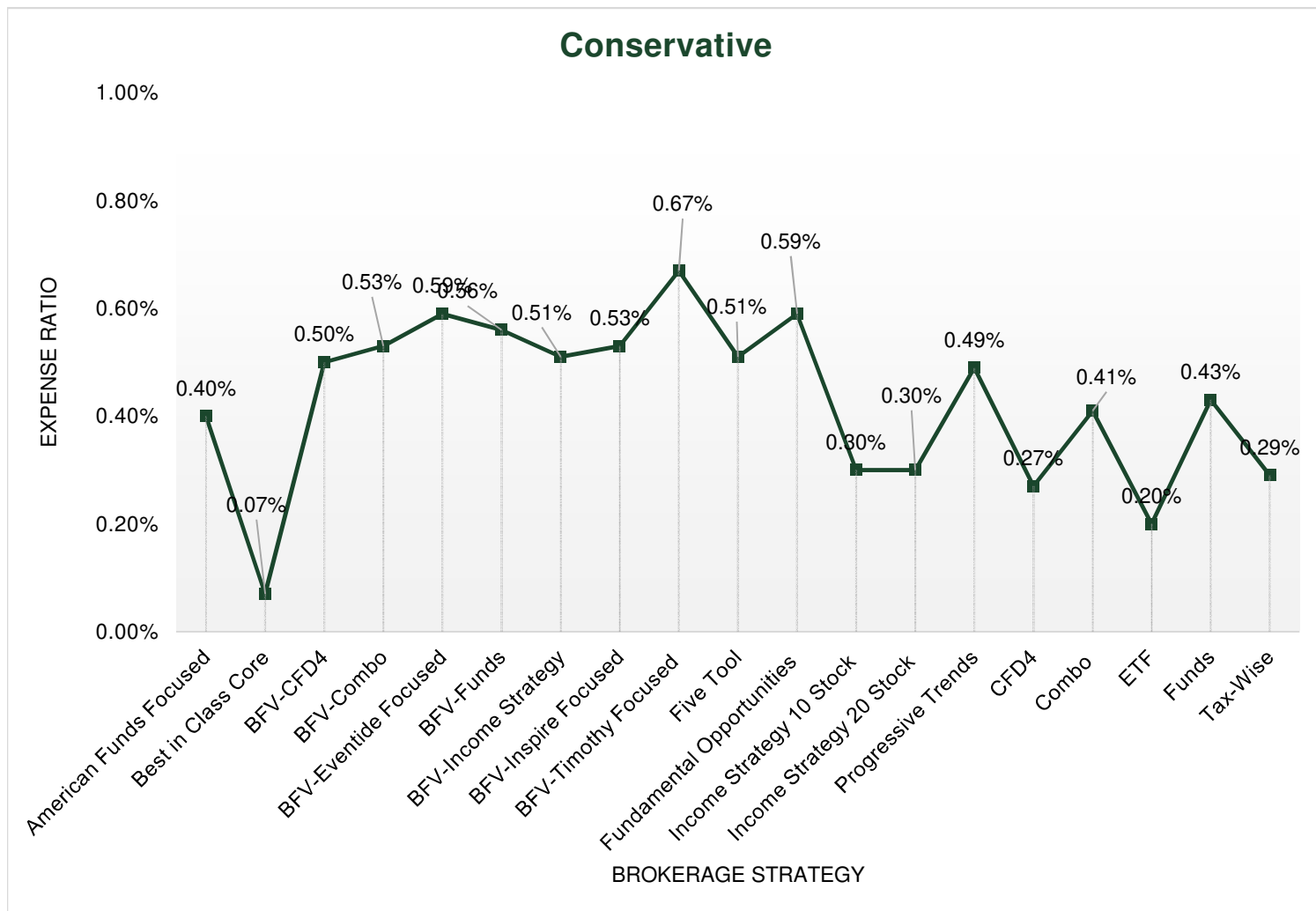


GPA

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Nitrogen Expense Ratio Comparison

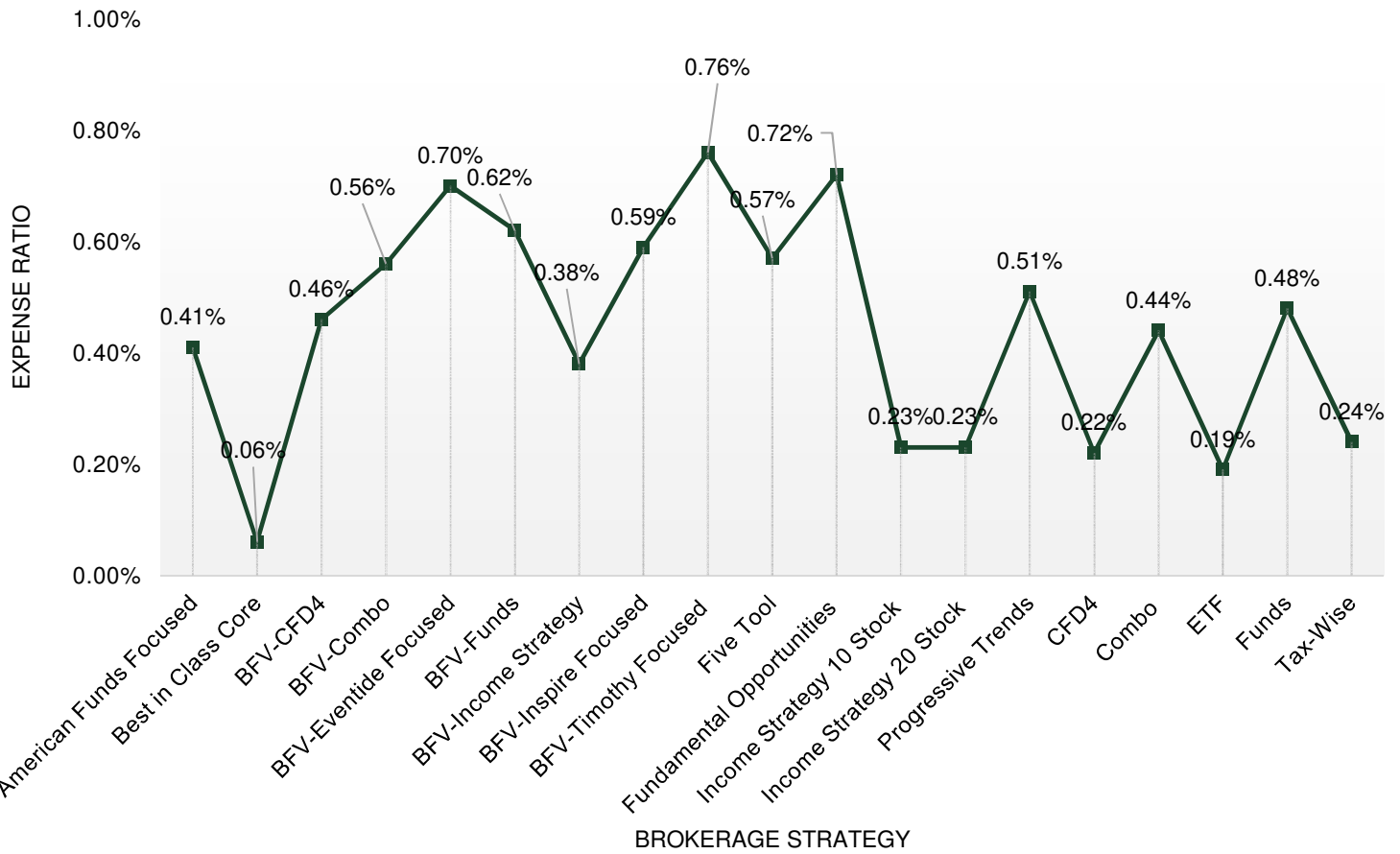
Nitrogen uses the gross fee in the respective prospectuses and firm information when calculating the portfolio expense ratios. Below you will find our In-House Brokerage Management Strategy expense ratio's based on the respective portfolio objectives. Again, this is not an end-all for selecting a strategy and this information that does not guarantee success in a portfolio, it's a gauge using Nitrogen's independent calculation methods. Again, please use more than this expense ratio calculation and even Nitrogen to assess your clients investing and management needs.



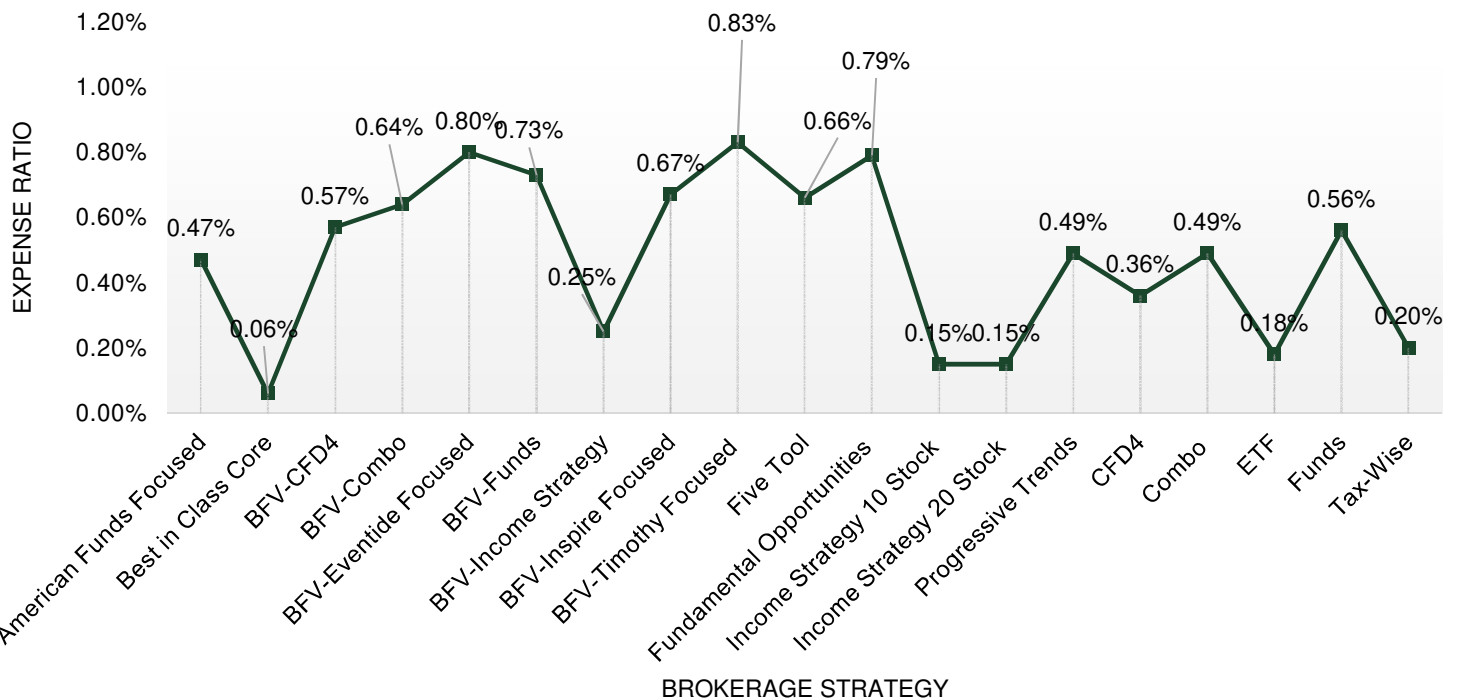
Expense Ratio

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Moderately Conservative



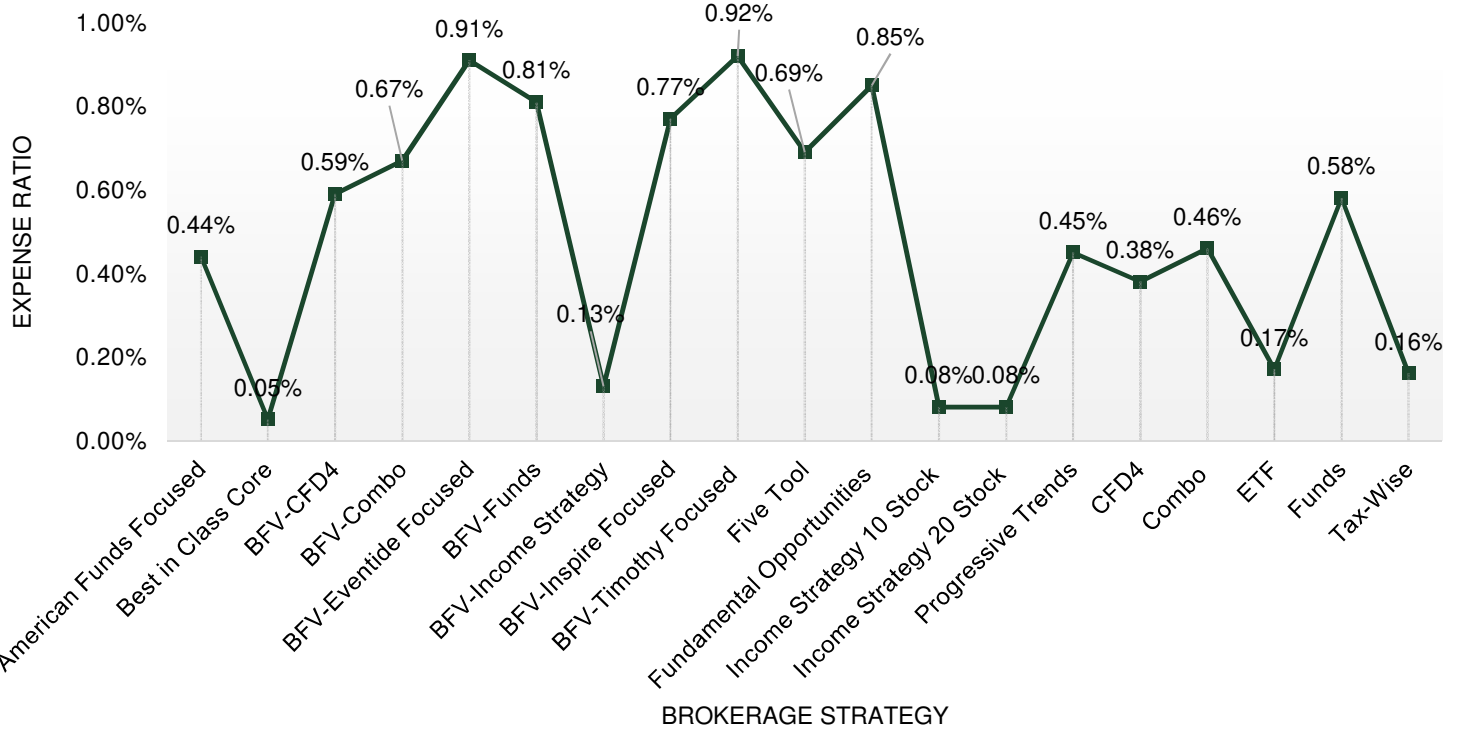
## Moderate



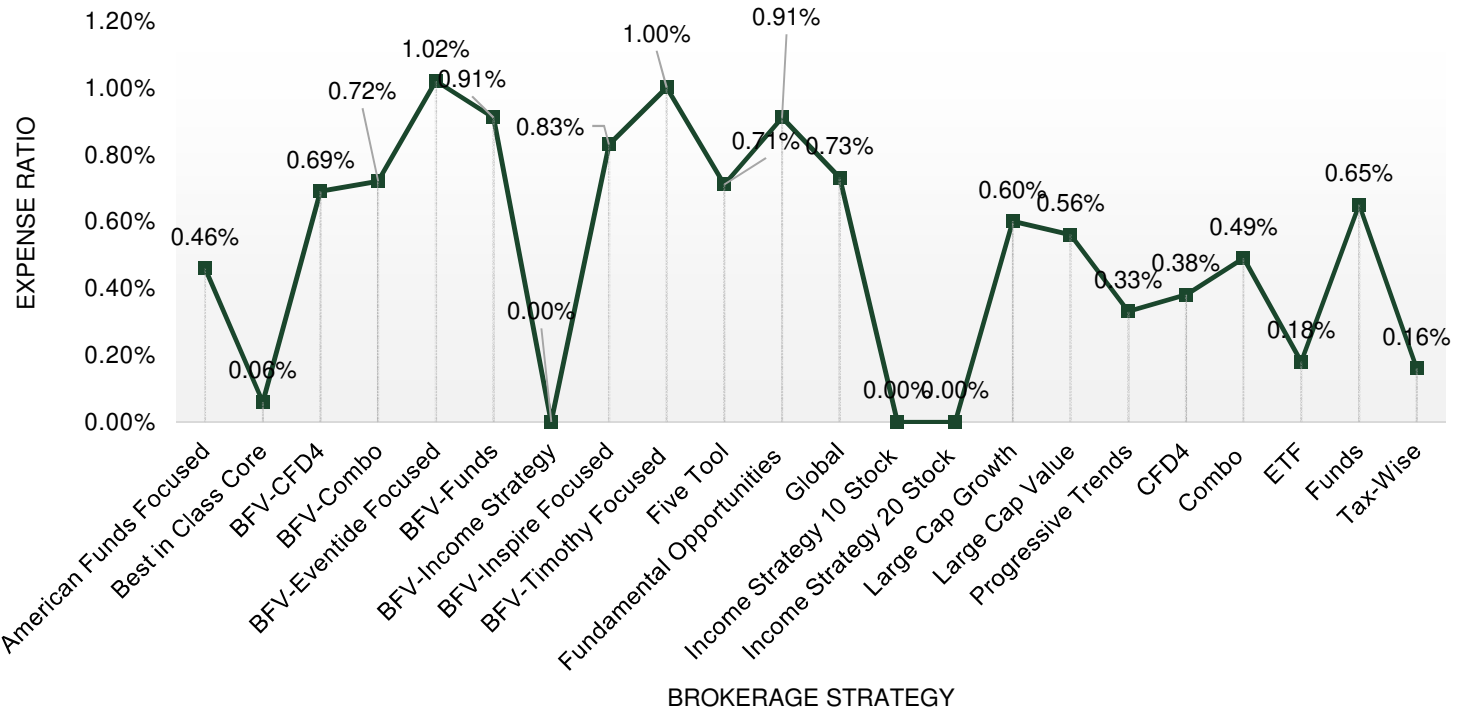
Expense Ratio

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Moderately Aggressive



## Aggressive

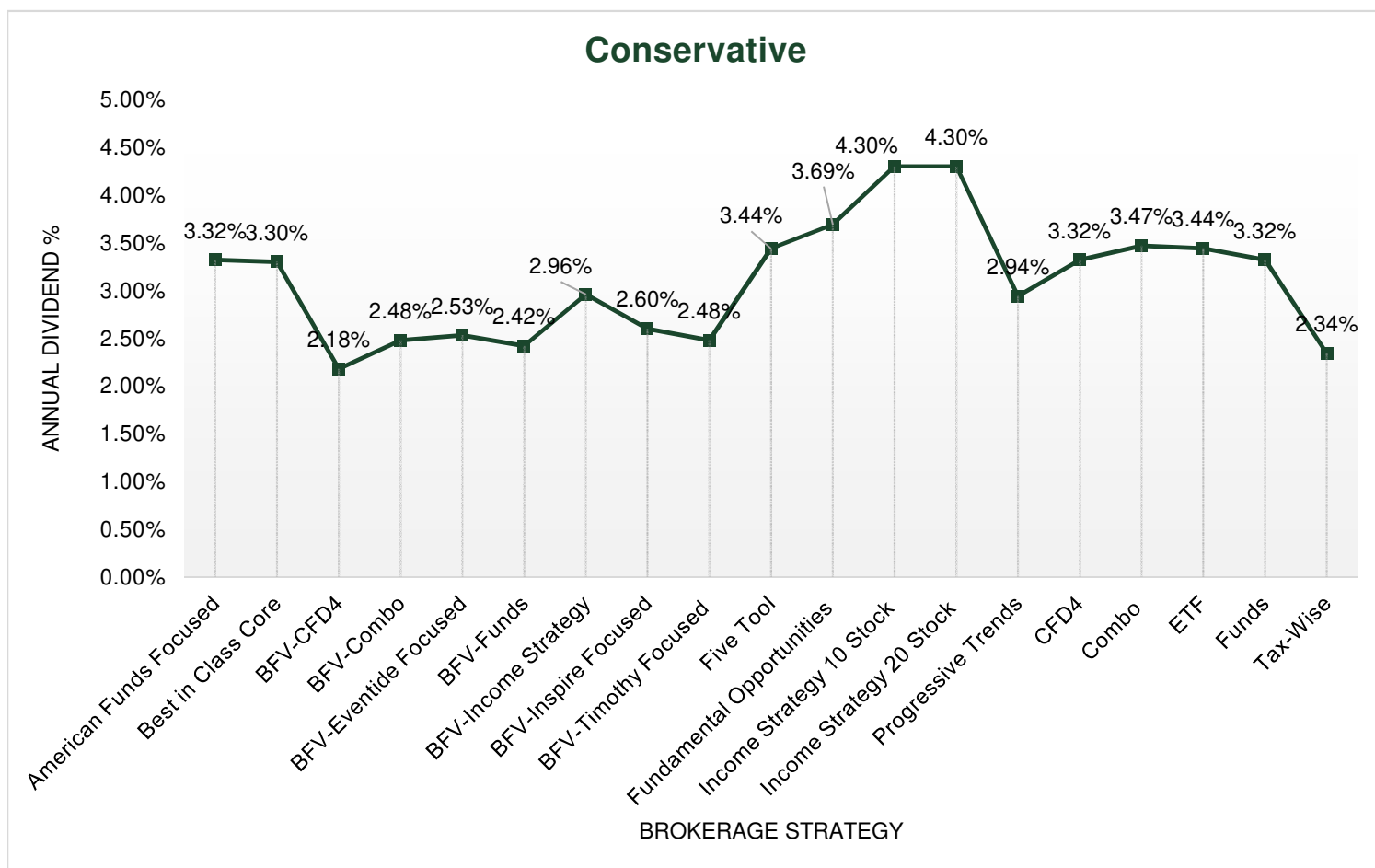


Expense Ratio

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Nitrogen Annual Dividend Comparison

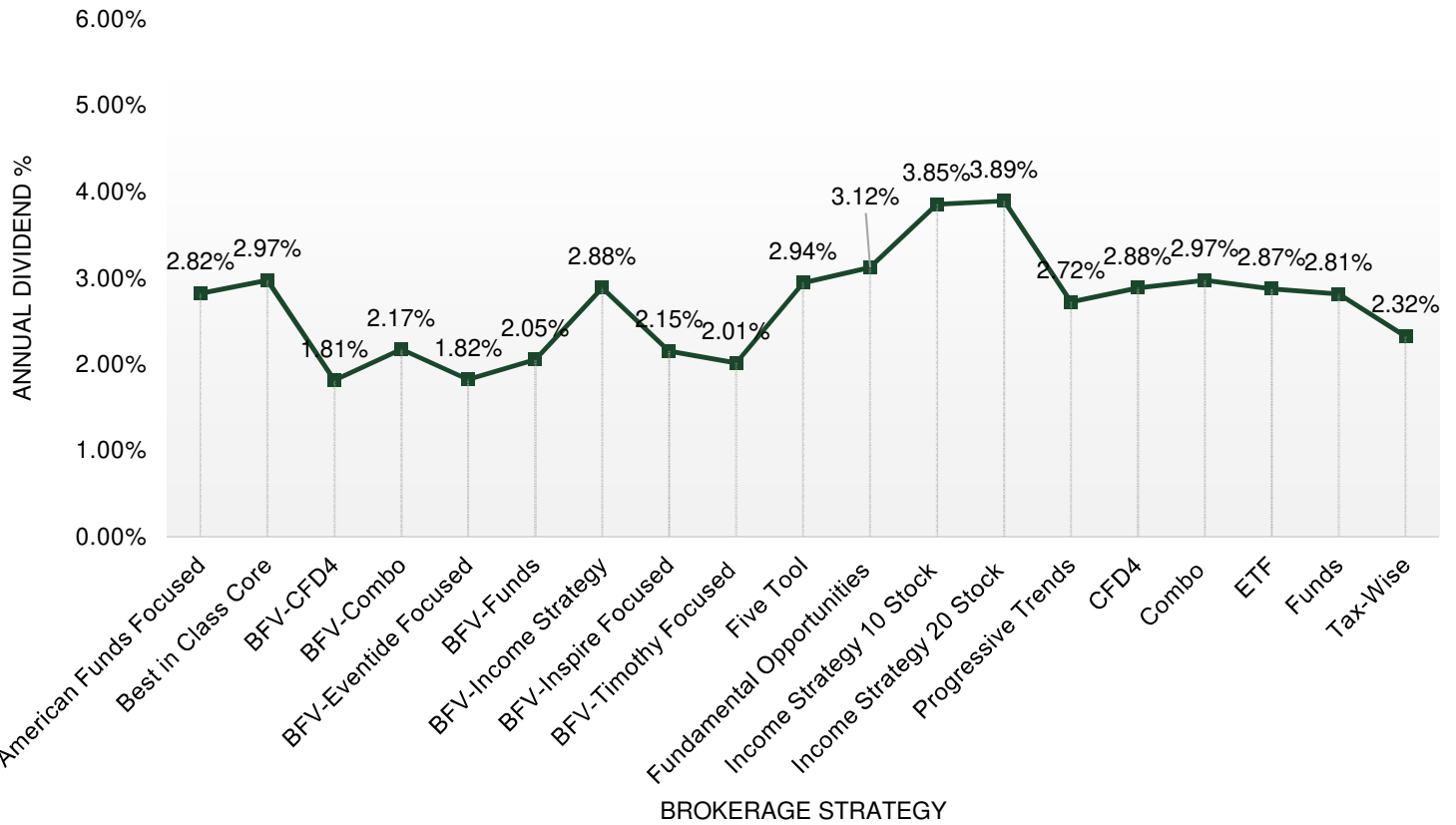
Nitrogen uses the respective prospectuses and firm information when calculating the expected annual portfolio dividend yield. Below you will find our In-House Brokerage Management Strategy yields based on the respective portfolio objectives. Again, this is not an end-all for selecting a strategy and this information that does not guarantee success in a portfolio, it's a gauge using Nitrogen's independent calculation methods. Again, please use more than this dividend yield calculation and even Nitrogen to assess your clients investing and management needs.



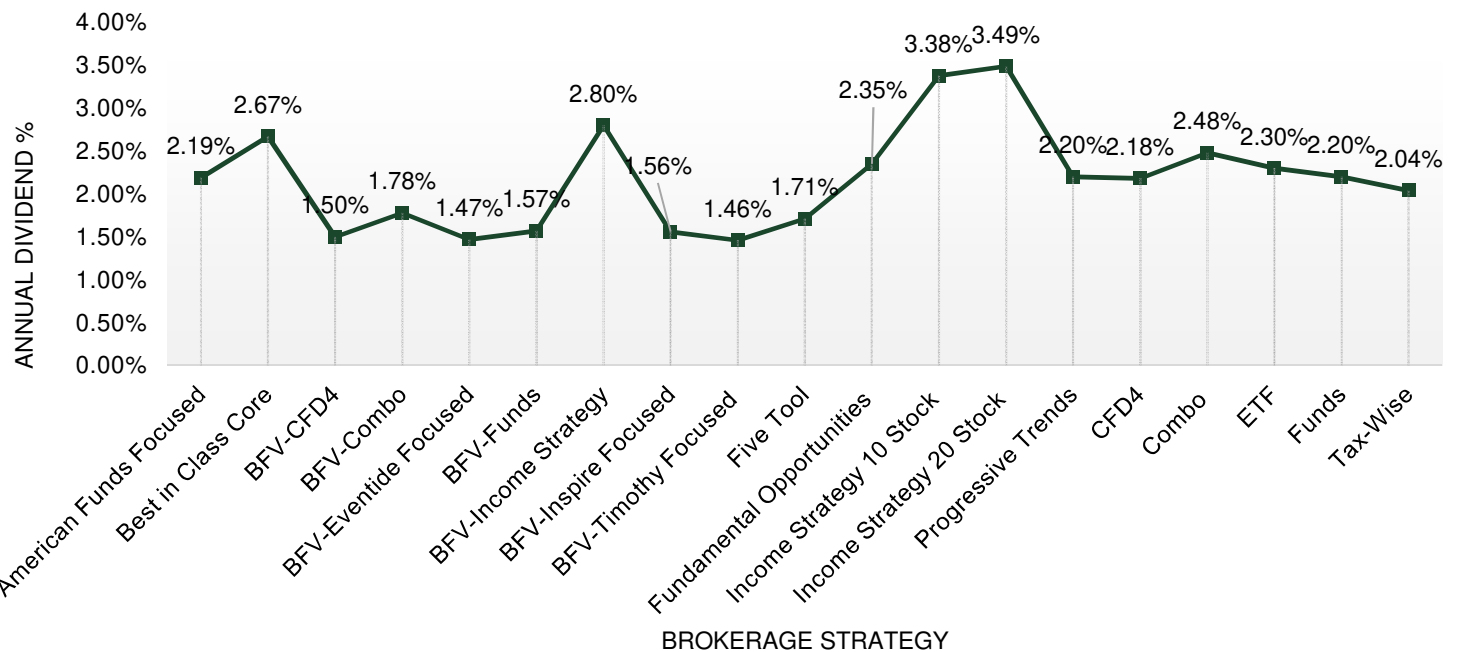
Annual Dividend

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen

## Moderately Conservative



## Moderate

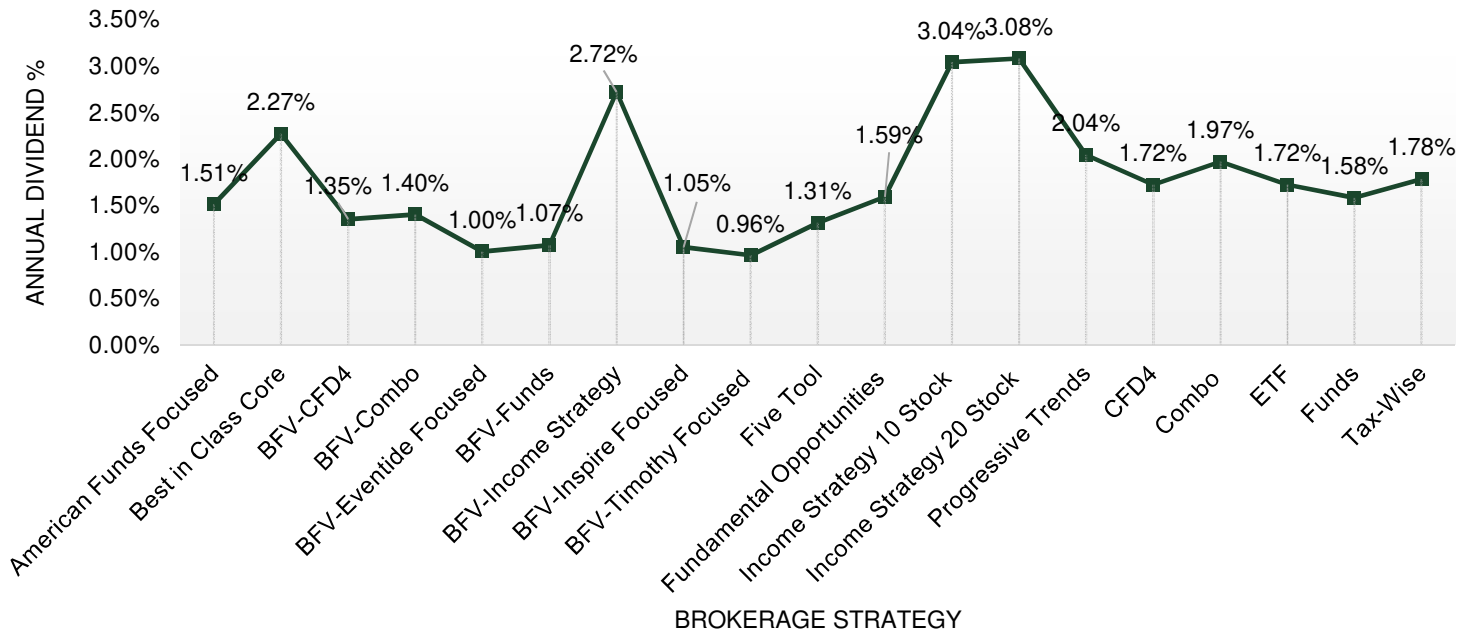


Annual Dividend

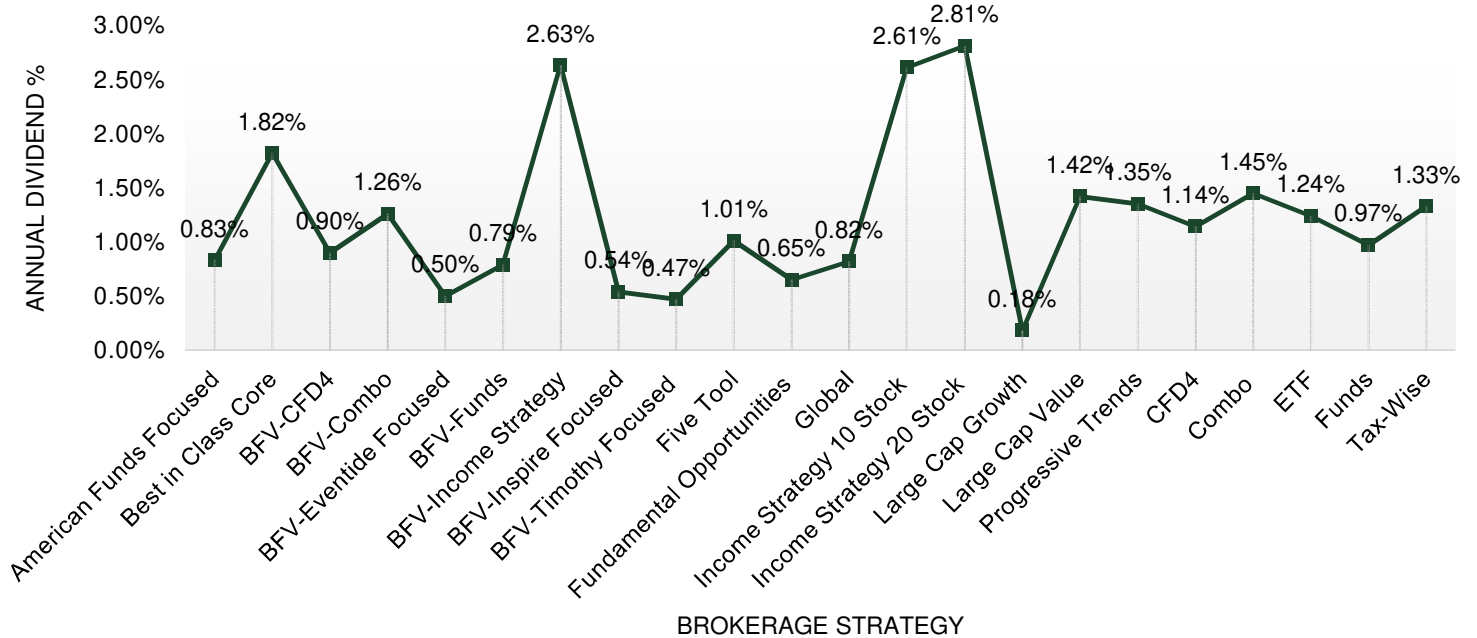
Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen



## Moderately Aggressive



## Aggressive



Annual Dividend

Results as of 04/01/2024 and are shown using the 'Long Term Consensus' market assumptions inside Nitrogen